NOTICE OF ACCEPTANCE OF TENDERED BONDS

RELATING TO THE
INVITATION TO TENDER BONDS DATED JULY 24, 2026

made by

Sioux Falls School District 45-6
Minnehaha and Lincoln Counties, South Dakota

to the Holders of

Sioux Falls School District 45-6
Minnehaha and Lincoln Counties, South Dakota
General Obligation Refunding Bonds, Taxable Series 2021

CUSIPs: **829596XK6, 829596XL4, 829596XM2, 829596XN0, 829596XP5, 829596XQ3, 829596XR1, 829596XS9, 829596XT7, 829596XU4, 829596XV2, 829596XW0, 829596XX8.**

*The purpose of this Notice of Acceptance of Tendered Bonds, dated August 13, 2026 (the "**Acceptance Notice**") is to provide notice of the acceptance for purchase of certain Bonds by Sioux Falls School District No. 49-5, Minnehaha and Lincoln Counties, South Dakota (the "**District**"). All other terms relating to the Invitation remain unchanged. All capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the hereinafter defined Invitation.*

Pursuant to the Invitation to Tender Bonds dated July 24, 2026 (the "**Invitation**"), the Preliminary Official Statement relating to the Series 2026 Bonds dated July 24, 2026, as amended (the "**Preliminary Official Statement**") and the Pricing Notice dated August 3, 2026 (the "**Pricing Notice**" and collectively, with the Invitation and the Preliminary Official Statement, the "**Tender Documents**"), the District offered to purchase all Bonds tendered by any Bondholder for cash as further described in the Invitation. The Invitation expired on August 10, 2026.

Below are the Bonds which the District has accepted for purchase. The District will purchase such Bonds, subject to the terms of the Tender Documents, on or about August 20, 2026. The purchase price paid by the District for Bonds tendered and accepted pursuant to the Tender Documents is expected to be paid from the net proceeds of the District's General Obligation Refunding Bonds, Series 2026, to be issued by the District as described in the Preliminary Official Statement.

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The tables below provides the Target Bonds which have been accepted for purchase by the District.

Sioux Falls School District 45-6
Minnehaha and Lincoln Counties, South Dakota
General Obligation Refunding Bonds
Taxable Series 2021

CUSIP (829596)	TYPE	MATURITY	OUTSTANDING	BONDS OFFERED	BONDS ACCEPTED	BONDS REJECTED
XK6	Serial	08/01/2027	$ 8,190,000	$ 3,800,000	$ 3,800,000	-
XL4	Serial	08/01/2028	8,310,000	2,580,000	2,580,000	-
XM2	Serial	08/01/2029	8,445,000	4,865,000	4,865,000	-
XN0	Serial	08/01/2030	8,600,000	4,060,000	4,060,000	-
XP5	Serial	08/01/2031	8,765,000	3,075,000	3,075,000	-
XQ3	Serial	08/01/2032	8,945,000	5,550,000	5,550,000	-
XR1	Serial	08/01/2033	9,135,000	3,715,000	3,715,000	-
XS9	Serial	08/01/2034	9,345,000	3,000,000	3,000,000	-
XT7	Serial	08/01/2035	9,565,000	1,235,000	1,235,000	-
XU4	Serial	08/01/2036	9,800,000	3,300,000	3,300,000	-
XV2	Serial	08/01/2037	10,055,000	3,255,000	3,255,000	-
XW0	Serial	08/01/2038	10,315,000	3,215,000	3,215,000	-
XX8	Serial	08/01/2039	10,595,000	6,940,000	6,940,000	-
TOTAL			**$ 120,065,000**	**$ 48,590,000**	**$ 48,590,000**	**-**